

SWAP-FREE ACCOUNT TERMS & CONDITIONS

1. These Terms and Conditions (hereinafter: **T&C**) apply to the **Swap-free account**. By opening the Swap-free account, you agree to be bounded by these Rules. Other policies, to which the Client agrees upon once deciding to receive the investment service provided by Finveo JSC Podgorica (hereinafter: **Finveo**), are available on Finveo's [website](#).
2. This account is offered by Finveo which is licensed by Capital Market Authority of Montenegro on 31.07.2020, number of license: [03/2-2/11-20](#).
3. T&C are a supplement to the existing Client Agreement and govern additional T&C applicable to the Swap-free account.
4. Swap-Free accounts do not pay or earn swap or interest on any trades. Standard spreads, commissions, and other standard terms of Finveo accounts apply.
5. Swap free account can be opened by the Client who must be:
 1. an individual who is 18 years or older
 2. new or existing Client to FINVEO.
6. To be able to open Swap free account, Client is obliged to deposit minimum 1,000 USD.
7. Maximum time for trading without charges is one working week (Monday to Friday). After that period, trades will be charged.
8. Clients are obliged to trade the same volume of trades traded previous day. That means that the Clients are obligated to trade every day.
9. A Swap-free account is designed for clients who want to trade without interest. Finveo doesn't provide any warranty that the Swap-free accounts comply with the requirements of any faith or set of beliefs. Swap-free accounts are to be used in good faith, and Clients may not use the Swap-free account to make profits from swaps or not paying swaps. They should also note that they may not request the payment of any swap amounts that have been lost as a result of converting their live trading account(s) into one or more Swap-free accounts for the period during which their live trading account(s) has/have been converted into one or more Swap-free accounts.
10. Opened account by applicant is subject to Finveo's standard onboarding process, and all applicants may not be successful in their application for an account and become

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Clients. Existing Clients might be asked for additional documentation for renewal in accordance with the internal regulations and legislation.

11. Finveo reserves the right to ask the Client for all necessary Know Your Customer related documentation to comply with Finveo's Know Your Customer procedures and protect against fraud, before the Client is eligible to open this account. Any restrictions that apply to an account will be detailed in the email to the account holder upon account activation.

12. Finveo reserves the right to revoke a Swap-free account status if detects that a Swap-free account is being abused by taking advantage of not paying swaps, in the form of, but not limited to: fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of a Swap-free account. In that case, Finveo reserves the right to take immediate action in the form of:

- a) revoking the Swap-free account status to all live trading accounts that are under suspicion of exploitation.
- b) Termination of the Client Agreement.
- c) To correct and recover any unrealized swaps and any unrealized interest and/or pending charges for any and all of such Client's accounts Swap-Free trading accounts during the period for which the real trading account(s) was converted to one or more Swap-Free accounts.
- d) Nullifying all trades carried out on Client's trading accounts and, cancelling any profits earned or losses incurred on such Client's trading accounts.

Finveo reserves the right to cancel the Swap-free account status granted to any live account at any time without being obliged to provide any explanation or justification.

13. Exceptions to these Rules are at the sole discretion of Finveo management right to alter, amend or terminate the Campaign or any aspect of it (including the Rules) at any time and without prior notice is reserved.

14. Finveo will not be held liable for any losses incurred by Client as a result of Client's trading or in relation to this account. The risks of loss from investing in CFDs can be substantial and the value of your investments may fluctuate. CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. Clients should consider whether they understand how this product works, and whether they can afford to take the high risk of losing their money.

15. Finveo will not be held liable for Client's inability to satisfy the eligibility requirements of the account or ability to trade as the result of any technical malfunction of the internet, Finveo's trading platform, or Client's own computing system. Client accepts all risks associated with trading over the internet, mobile applications, and downloadable software.

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16. Finveo may, at its discretion update specific charges relating to Swap-free accounts on its website from time to time.

17. Any dispute or situation not covered by these Rules, will be resolved by our management in a manner it deems to be fairest to all concerned and that decision shall be final and binding on all parties.

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