

To be filled by legal entity	
Company registration number: 03321169	Activity code: 6499
To be filled by	

Name: INVESTICIONO DRUŠTVO "FINVEO" AD PODGORICA
Registered office: Cetinjska 11, 81000 Podgorica

INCOME STATEMENT/STATEMENT OF PROFIT OR LOSS /
for the period from from 01.01.2023 to 31.12.2023

-u EUR-

Group of accounts, account	ITEM	EDP	Note No.	Amounts	
				Current year	Previous year
1	2	3	4	5	6
60 i 61	1. Sales revenue – net income	201	1	2,485,055	1,883,229
630 i 631	2. Change in value of inventories of finished goods and work in progress	202	2	-	-
62	3. Income from the use of own products, services and goods	203	3	-	-
	4. Other operating income (205 to 207)	204		67,358	784,465
64 i 65	a) Other income from regular operations	205	4	61,230	776,466
67, 691 i 692	b) Other operating income	206	5	6,128	7,999
68, sem 683 i 685	c) Income from value adjustment of assets	207	6	-	-
	5. Operating expenses (209+210+210a)	208		1,195,664	1,271,044
50 i 51	a) Costs of goods sold and costs of material	209	7	14,090	18,131
53, 54(dio) i 55	b) Other operating expenses (provisions and other operating expenses)	210	8	1,098,509	1,177,141
540	c) Depreciation	210a	9	83,065	75,772
	6. Costs of wages, salaries, and other personal expenses (212+213)	211		532,203	491,550
52 (dio)	a) Net costs of wages, salaries, and other personal expenses	212	10	406,369	377,272
	b) Cost of taxes and contributions (214 to 216)	213		125,834	114,278
52 (dio)	1/ Cost of taxes	214	11	34,100	21,675
52 (dio)	2/ Cost of contributions for pensions	215	12	87,465	88,432
52 (dio)	3/ Cost of contributions	216	13	4,269	4,171
	7. Expenses from value adjustment of assets (except for financial assets) (218 + 219)	217		-	-
580, 581, 582, 589 (dio)	a) Expenses from value adjustment of fixed assets (except for financial assets)	218	14	-	-
584, 589 (dio)	b) Expenses from value adjustment of current assets (except for financial assets)	219	15	-	-
57, 591 i 592	8. Other operating expenses	220	16	6,413	18,173
	Operating profit/loss (201+202+203+204-208-211-217-220)	221		818,133	886,927
	9. Income from equity investment (223 to 225)	222		-	-
660 (dio)	a) Income from investment in subsidiaries' equity	223	17	-	-
661 (dio)	b) Income from investment in equity of other associated legal entities	224	18	-	-
669 (dio)	c) Income from investment in equity of legal entities that are not associated	225	19	-	-
	10. Income from other financial investments and loans (interests, exchange differences and effects of contracted risk hedges) (227 to 229)	226		2,377	-
660 (dio)	a) Income from other financial investments and loans from parent company and subsidiaries	227	20	2,377	-
661 (dio)	b) Income from other financial investments and loans from other associated legal entities	228	21	-	-
662 (dio), 663 (dio), 664 (dio), 669 (dio)	c) Income from other financial investments and loans from legal entities that are not associated	229	22	-	-
	11. Other income from interests, exchange differences and other effects of contracted risk hedges (231 to 233)	230		3,858,474	3,848,261
660 (dio)	a) Financial income from current receivables from parent company and subsidiaries	231	23	7,604	125,223
661 (dio)	b) Financial income from current receivables from other associated legal entities	232	24	333,330	390,978
662 (dio), 663 (dio), 664 (dio), 669 (dio)	c) Financial income from current receivables from legal entities that are not associated	233	25	3,517,540	3,332,060

	12. Value adjustment of short-term financial assets and financial investments that are part of current assets (235-236)	234			-	-
683, 685	a) Income from value adjustments of short-term financial assets and financial investments that are part of current assets	235	26		-	-
583, 585	b) Expenses from value adjustment of short-term financial assets and financial investments that are part of current assets	236	27		-	-
	13. Expenses due to interests, exchange differences and other effects of contracted risk hedges (238 to 240)	237			3,961,883	3,943,784
560	a) Expenses due to interests, exchange differences and other effects of contracted risk incurred with parent company and subsidiaries	238	28		239	-
561	b) Expenses due to interests, exchange differences and other hedging effects incurred with other associated entities	239	29		226,531	725,778
562, 563, 564, 569	c) Expenses due to interest, exchange differences and other effects of contracted risk incurred with entities that are not associated	240	30		3,735,113	3,218,006
	II. Financial profit/loss (222+226+230+234-237)	241			(101,032)	(95,523)
	III. Profit/loss from regular operations before tax (221 + 241)	242			717,101	791,404
690 – 590	IV. Net profit/loss of discontinued operations	243	31		-	-
	V. Profit/loss before tax (242+243)	244			717,101	791,404
	14. Tax expenses for the period (246+247)	245			83,052	94,770
721	Current income tax	246	32		83,052	95,000
722	Deferred tax income/expenses for the period	247	33		-	(230)
	15. Profit or loss after tax (244-245)	248			634,049	696,634
	VI. GROSS PROFIT/LOSS OF OTHER PROFIT/LOSS ITEMS / ASSOCIATED WITH CAPITAL / (250 to 257)	249			-	-
330	1. Changes in revaluation reserves in respect of property, plant, equipment, intangible assets and biological assets	250	34		-	-
331	2. Changes in unrealized gains and losses arising from translation of financial statements of foreign operations	251	35		-	-
332	3. Changes in unrealized gains and losses due to investments in equity instruments	252	36		-	-
333	4. Changes in actuarial gains and losses on defined benefit plans actuarial gains (or losses) in connection with defined pension benefit plans	253	37		-	-
334	5. Changes in share of other comprehensive income of the associate	254	38		-	-
335	6. Changes in unrealized gains and losses due to instruments for hedging net investments in foreign operations	255	39		-	-
336	7. Changes in revaluation reserves due to cash flow hedges	256	40		-	-
337	8. Other changes in unrealized gains and losses	257	41		-	-
	VII. DEFERRED TAX EXPENSES OR INCOME FOR THE PERIOD IN RELATION TO OTHER ITEMS OF PROFIT/LOSS/ ASSOCIATED WITH CAPITAL /	258				-
	VIII. NET PROFIT/LOSS OF OTHER PROFIT/LOSS ITEMS / ASSOCIATED WITH CAPITAL / (249-258)	259			-	-
	IX. NET COMPREHENSIVE INCOME (248+259)	260			634,049	696,634
	X. EARNINGS PER SHARE	261				
	1. Basic earnings per share	262				
	2. Reduced (diluted) earnings per share	263				
	XI. NET PROFIT/LOSS BELONGING TO THE OWNERS OF THE PARENT COMPANY	264				
	XII. NET PROFIT/LOSS BELONGING TO NON-CONTROLLING INTERESTS	265				

The form is in line with Article 4 of the Law on Accounting ("Official Gazette of Montenegro" No. 052/16) and DIRECTIVE 2013/34 / EU OF

Person responsible for preparation of the financial statement

Legal representative

Podgorica
Date
12/31/2023

L.S.

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To be filled by	

Name: INVESTICIONO DRUŠTVO "FINVEO" AD PODGORICA
Registered office: Cetinjska 11, 81000 Podgorica

STATEMENT OF FINANCIAL POSITION /BALANCE SHEET/
as of 31.12.2023

-in EUR-

Group of accounts, account	ITEM	EDP	Amounts		
			Current year	Previous year	
				Closing balance	Opening balance
1	2	3	5	6	7
	ASSETS				
00	A. SUBSCRIBED CAPITAL UNPAID	001	-	-	
	B. NON-CURRENT ASSETS (003+008+016)	002	270,882	187,250	-
01	I. INTANGIBLE ASSETS (004 to 007)	003	76,719	79,901	-
010	1. Investments in development	004	-	-	
011 i 014	2. Concessions, patents, licenses and similar rights and other intangible assets	005	33,038	48,864	
012	3. Goodwill	006	-	-	
016 i 015	4. Advances for intangible assets and intangible assets under development	007	43,681	31,037	
	II PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS (009+010+011+015)	008	157,388	69,250	-
020 i 022	1. Land and buildings	009	128,198	19,700	
023	2. Plant and equipment	010	14,298	28,370	
	3. Other fixtures and fittings, tools and equipment (012+013+014)	011	14,892	21,180	-
024	3.1. Investment property	012	-	-	
021 i 025	3.2. Biological assets	013	-	-	
026 i 029	3.3. Other unmentioned tangible fixed assets	014	14,892	21,180	
028 i 027	4. Advances for property, plant, equipment and biological assets and property, plant, equipment and biological assets under construction	015	-	-	
	III LONG-TERM FINANCIAL INVESTMENTS AND LONG-TERM RECEIVABLES (017 to 023)	016	36,775	38,099	-
030, 039(dio)	1. Investments in subsidiaries' equity	017	-	-	
033(dio), 039(dio)	2. Long-term loans to parent company and subsidiaries	018	-	-	
031(dio), 032(dio), 039(dio)	3. Investments in equity of legal entities (except for subsidiaries)	019	-	-	
033(dio), 039(dio)	4. Long-term loans to legal entities in which there is investment in equity (except for subsidiaries)	020	-	-	
031(dio), 032(dio)	5. Equity investments measured using equity method	021	-	-	
032(dio), 034, 035, 036, 039(dio)	6. Long-term financial investments (given loans and securities)	022	36,775	38,099	
038, 039(dio)	7. Other long-term financial investments and receivables	023	-	-	
288	C. DEFERRED TAX ASSETS	024	-	-	
	D. CURRENT ASSETS (026+031+039+043+044)	025	5,258,476	6,453,038	-
	I. INVENTORIES (027 to 030)	026	-	-	-
10	1. Material stocks (production material, spare parts, small inventory and tires)	027	-	-	
11	2. Work in progress	028	-	-	
12 i 13	3. Finished goods and merchandise	029	-	-	
15	4. Advances paid	030	-	-	
	II. SHORT-TERM RECEIVABLES (032 to 035)	031	2,930,575	2,611,363	-
202, 203, 209(dio)	1. Trade receivables	032	2,691,428	2,493,954	
200, 209(dio)	2. Trade receivables - parent company and subsidiaries	033	-	-	
201, 209(dio)	3. Trade receivables - other associated entities	034	-	-	
	4. Other receivables (036+037+038)	035	239,147	117,409	-
223	4.1. Receivables for overpaid income tax	036	-	-	
27	4.2. Receivables for value added tax	037	-	-	
21, 22, osim 223	4.3. Other unmentioned receivables	038	239,147	117,409	
	III. SHORT-TERM FINANCIAL INVESTMENTS (040 to 042)	039	50,000	1,005,653	-
236(dio)	1. Investment in subsidiaries' equity held for trading	040	-	-	
237	2. Repurchased own shares and repurchased own interests	041	-	-	
23 osim 236(dio) i osim 237	3. Other short-term financial investments	042	50,000	1,005,653	
24	IV. CASH ON BANK ACCOUNTS AND CASH IN HAND	043	2,277,901	2,836,022	
04	V. FIXED ASSETS HELD FOR SALE AND ASSETS FROM DISCONTINUED OPERATIONS	044	-	-	
28 osim 288	E. PREPAYMENTS AND ACCRUED INCOME	045	(561,177)	369,665	
	F. TOTAL ASSETS (001+002+024+025+045)	046	4,968,181	7,009,953	-
	EQUITY AND LIABILITIES				
	A. EQUITY (102+103+104+105+111+116)	101	1,382,714	2,048,664	-
30	I. SHARE CAPITAL	102	730,000	730,000	
31	II. SUBSCRIBED CAPITAL UNPAID	103	-	-	
320	III. SHARE ISSUING PREMIUM	104	-	-	
	IV. RESERVES (106+107+108+109-110)	105	-	-	-
321	1. Legal reserves	106	-	-	
322(dio)	2. Statutory reserves	107	-	-	
322(dio)	3. Other reserves	108	-	-	

330 i potr. saldo rač. 331, 332, 333, 334, 335, 336 i 337	4. Positive revaluation reserves and unrealized gains from financial assets and other components of other comprehensive income	109	-	-	-
dugov. saldo rač. 331, 332, 333, 334, 335, 336 i 337	5. Negative revaluation reserves and unrealized losses from financial assets and other components of other comprehensive income	110	-	-	-
340	VI. RETAINED EARNINGS OR LOSS (112+113-114-115)	111	652,714	1,318,664	-
341	1. Retained earnings from previous years	112	18,665	622,030	-
350	2. Retained earnings from current year	113	634,049	696,634	-
351	3. Loss from previous years	114	-	-	-
	4. Loss from current year	115	-	-	-
	VIII. NON-CONTROLLING INTEREST	116	-	-	-
	B. LONG - TERM PROVISIONS AND LONG-TERM LIABILITIES (118+122)	117	130,103	-	-
404(dio)	I. LONG-TERM PROVISIONS (119 to 121)	118	-	-	-
400(dio)	1. Provisions for compensation and other employee benefits	119	-	-	-
40, sem 400 i 404	2. Provisions for warranty claims	120	-	-	-
41	3. Other long-term provisions	121	-	-	-
414, 415	II. LONG-TERM LIABILITIES (123+124)	122	130,103	-	-
41 bez 414, 415	1. Long-term loans	123	-	-	-
498	2. Other long-term liabilities	124	130,103	-	-
495(dio)	C. DEFERRED TAX LIABILITIES	125	1,343	1,343	-
	D. LONG-TERM DEFERRED INCOME AND DONATIONS RECEIVED	126	-	-	-
	E. SHORT - TERM PROVISIONS SHORT-TERM LIABILITIES (128+129)	127	3,449,005	4,195,008	-
467	I. SHORT - TERM PROVISIONS	128	-	-	-
422(dio), 423(dio), 424(dio), 425(dio), 426 i 429(dio)	II SHORT-TERM LIABILITIES (130 to 137)	129	3,449,005	4,195,008	-
422(dio), 423(dio), 424(dio), 425(dio) i 429(dio)	1. Liabilities arising from loans and borrowings from entities other than credit institutions	130	-	19,815	-
430	2. Liabilities arising from loans from credit institutions	131	-	-	-
433 i 434, 440 do 449	3. Received advances , deposits and caution money	132	-	-	-
439(dio)	4. Trade payables	133	15,371	25,118	-
420 i 431	5. Bills of exchange payables	134	-	-	-
421 i 432	6. Trade payables - parent company and subsidiaries	135	11,709	11,567	-
	7. Trade payables - other associated entities	136	2,469,659	2,689,812	-
	8. Other liabilities from business operations and other short-term liabilities (138 to 142)	137	952,266	1,448,696	-
439(dio)	8.1. Other operating liabilities	138	858,263	1,342,381	-
45 i 46	8.2. Other short-term liabilities	139	1,250	1	-
47,48 osim 481	8.3. Liabilities for value added tax and other taxes, contributions and duties	140	9,701	11,314	-
481	8.4. Income tax payable	141	83,052	95,000	-
427	8.5. Liabilities in respect of assets held for sale and assets from discontinued operations	142	-	-	-
490, 491, 494, 495(dio), 496, 497 i 499	F. ACCRUALS AND DEFERRED INCOME	143	5,016	764,938	-
	G. TOTAL EQUITY AND LIABILITIES (101+117+125+126+127+143)	144	4,968,181	7,009,953	-

The form is in line with Article 4 of the Law on Accounting ("Official Gazette of Montenegro" No. 052/16) and DIRECTIVE 2013/34 / EU OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

Person responsible for preparation of the financial statement

Legal representative

Podgorica
Date
12/31/2023
