

To be filled by legal entity	
Company registration number: 03321169	Activity code: 6499
To be filled by	

Name: INVESTICIONO DRUSTVO "FINVEO" AD PODGORICA
Registered office: Cetinjska 11, 81000 Podgorica

STATEMENT OF FINANCIAL POSITION /BALANCE SHEET/
as of 30.09.2023

-in EUR-

Group of accounts, account	ITEM	EDP	Note No.	Amounts		
				Current year	Previous year	
					Closing balance	Opening balance
1	2	3	4	5	6	7
	ASSETS					
00	A. SUBSCRIBED CAPITAL UNPAID	001	1	-	-	-
	B. NON-CURRENT ASSETS (003+008+016)	002		291,622	187,250	-
01	I. INTANGIBLE ASSETS (004 to 007)	003		77,177	79,901	-
010	1. Investments in development	004	2	-	-	-
011 i 014	2. Concessions, patents, licenses and similar rights and other intangible assets	005	3	36,944	48,864	-
012	3. Goodwill	006	4	-	-	-
016 i 015	4. Advances for intangible assets and intangible assets under development	007	5	40,233	31,037	-
	II PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS (009+010+011+015)	008		176,087	69,250	-
020 i 022	1. Land and buildings	009	6	141,460	19,700	-
023	2. Plant and equipment	010	7	18,150	28,370	-
	3. Other fixtures and fittings, tools and equipment (012+013+014)	011		16,477	21,180	-
024	3.1. Investment property	012	8	-	-	-
021 i 025	3.2. Biological assets	013	9	-	-	-
026 i 029	3.3. Other unmentioned tangible fixed assets	014	10	16,477	21,180	-
028 i 027	4. Advances for property, plant, equipment and biological assets and property, plant, equipment and biological assets under construction	015	11	-	-	-
	III LONG-TERM FINANCIAL INVESTMENTS AND LONG-TERM RECEIVABLES (017 to 023)	016		38,358	38,099	-
030, 039(dio)	1. Investments in subsidiaries' equity	017	12	-	-	-
033(dio), 039(dio)	2. Long-term loans to parent company and subsidiaries	018	13	-	-	-
031(dio), 032(dio), 039(dio)	3. Investments in equity of legal entities (except for subsidiaries)	019	14	-	-	-
033(dio), 039(dio)	4. Long-term loans to legal entities in which there is investment in equity (except for subsidiaries)	020	15	-	-	-
031(dio), 032(dio)	5. Equity investments measured using equity method	021	16	-	-	-
032(dio), 034, 035, 036, 039(dio)	6. Long-term financial investments (given loans and securities)	022	17	38,358	38,099	-
038, 039(dio)	7. Other long-term financial investments and receivables	023	18	-	-	-
288	C. DEFERRED TAX ASSETS	024	19	-	-	-
	D. CURRENT ASSETS (026+031+039+043+044)	025		10,174,587	6,453,038	-
	I. INVENTORIES (027 to 030)	026		-	-	-
10	1. Material stocks (production material, spare parts, small inventory and tires)	027	20	-	-	-
11	2. Work in progress	028	21	-	-	-
12 i 13	3. Finished goods and merchandise	029	22	-	-	-
15	4. Advances paid	030	23	-	-	-
	II. SHORT-TERM RECEIVABLES (032 to 035)	031		4,170,798	2,611,363	-
202, 203, 209(dio)	1. Trade receivables	032	24	4,036,254	2,493,954	-
200, 209(dio)	2. Trade receivables - parent company and subsidiaries	033	25	-	-	-
201, 209(dio)	3. Trade receivables - other associated entities	034	26	-	-	-
	4. Other receivables (036+037+038)	035		134,544	117,409	-
223	4.1. Receivables for overpaid income tax	036	27	-	-	-
27	4.2. Receivables for value added tax	037	28	-	-	-
21, 22, osim 223	4.3. Other unmentioned receivables	038	29	134,544	117,409	-
	III. SHORT-TERM FINANCIAL INVESTMENTS (040 to 042)	039		-	1,005,653	-
236(dio)	1. Investment in subsidiaries' equity held for trading	040	30	-	-	-
237	2. Repurchased own shares and repurchased own interests	041	31	-	-	-
23 osim 236(dio) i osim 237	3. Other short-term financial investments	042	32	-	1,005,653	-
24	IV. CASH ON BANK ACCOUNTS AND CASH IN HAND	043	33	6,003,789	2,836,022	-
04	V. FIXED ASSETS HELD FOR SALE AND ASSETS FROM DISCONTINUED OPERATIONS	044	34	-	-	-
28 osim 288	E. PREPAYMENTS AND ACCRUED INCOME	045	35	5,162,796	369,665	-
	F. TOTAL ASSETS (001+002+024+025+045)	046		15,629,005	7,009,953	-
	EQUITY AND LIABILITIES					
	A. EQUITY (102+103+104+105+111+116)	101		883,016	2,048,664	-
30	I. SHARE CAPITAL	102	36	730,000	730,000	-
31	II. SUBSCRIBED CAPITAL UNPAID	103	37	-	-	-
320	III. SHARE ISSUING PREMIUM	104	38	-	-	-
	IV. RESERVES (106+107+108+109-110)	105		-	-	-
321	1. Legal reserves	106	39	-	-	-
322(dio)	2. Statutory reserves	107	40	-	-	-
322(dio)	3. Other reserves	108	41	-	-	-
330 i potr. saldo rač. 331, 332, 333, 334, 335, 336 i 337	4. Positive revaluation reserves and unrealized gains from financial assets and other components of other comprehensive income	109	42	-	-	-
dugov. saldo rač. 331, 332, 333, 334, 335, 336 i 337	5. Negative revaluation reserves and unrealized losses from financial assets and other components of other comprehensive income	110	43	-	-	-
	VI. RETAINED EARNINGS OR LOSS (112+113-114-115)	111		153,016	1,318,664	-
340	1. Retained earnings from previous years	112	44	18,665	622,030	-
341	2. Retained earnings from current year	113	45	134,351	696,634	-
350	3. Loss from previous years	114	46	-	-	-

351	4. Loss from current year	115	47	-	-	-
	VIII. NON-CONTROLLING INTEREST	116				-
	B. LONG - TERM PROVISIONS AND LONG-TERM LIABILITIES (118+122)	117		142,656	-	-
	I. LONG-TERM PROVISIONS (119 to 121)	118		-	-	-
404(dio)	1. Provisions for compensation and other employee benefits	119	48	-	-	-
400(dio)	2. Provisions for warranty claims	120	49	-	-	-
40, sem 400 i 404	3. Other long-term provisions	121	50	-	-	-
41	II. LONG-TERM LIABILITIES (123+124)	122		142,656	-	-
414, 415	1. Long-term loans	123	51	-	-	-
41 bez 414, 415	2. Other long-term liabilities	124	52	142,656	-	-
498	C. DEFERRED TAX LIABILITIES	125	53	1,343	1,343	-
495(dio)	D. LONG-TERM DEFERRED INCOME AND DONATIONS RECEIVED	126	54	-	-	-
	E. SHORT - TERM PROVISIONS SHORT-TERM LIABILITIES (128+129)	127		11,122,944	4,195,008	-
467	I. SHORT - TERM PROVISIONS	128	55	-	-	-
	II SHORT-TERM LIABILITIES (130 to 137)	129		11,122,944	4,195,008	-
422(dio), 423(dio), 424(dio), 425(dio), 426 i 429(dio)	1. Liabilities arising from loans and borrowings from entities other than credit institutions	130	56	-	19,815	-
422(dio), 423(dio), 424(dio), 425(dio) i 429(dio)	2. Liabilities arising from loans from credit institutions	131	57	-	-	-
430	3. Received advances , deposits and caution money	132	58	-	-	-
433 i 434, 440 do 449	4. Trade payables	133	59	50,652	25,118	-
439(dio)	5. Bills of exchange payables	134	60	-	-	-
420 i 431	6. Trade payables - parent company and subsidiaries	135	61	12,162	11,567	-
421 i 432	7. Trade payables - other associated entities	136	62	2,167,315	2,689,812	-
	8. Other liabilities from business operations and other short-term liabilities (138 to 142)	137		8,892,815	1,448,696	-
439(dio)	8.1. Other operating liabilities	138	63	8,866,800	1,342,381	-
45 i 46	8.2. Other short-term liabilities	139	64	1,428	1	-
47,48 osim 481	8.3. Liabilities for value added tax and other taxes, contributions and duties	140	65	9,676	11,314	-
481	8.4. Income tax payable	141	66	14,911	95,000	-
427	8.5. Liabilities in respect of assets held for sale and assets from discontinued operations	142	67	-	-	-
490, 491, 494, 495(dio), 496, 497 i 499	F. ACCRUALS AND DEFERRED INCOME	143	68	3,479,046	764,938	-
	G. TOTAL EQUITY AND LIABILITIES (101+117+125+126+127+143)	144		15,629,005	7,009,953	-

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Name: INVESTICIONO DRUŠTVO "FINVEO" AD PODGORICA
Registered office: Cetinjska 11, 81000 Podgorica

INCOME STATEMENT/STATEMENT OF PROFIT OR LOSS /
for the period from from 01.01.2023 to 30.09.2023

Group of accounts, account	ITEM	EDP	Note No.	-u EUR-	
				Amounts	
1	2	3	4	5	6
				Current year	Previous year
60 i 61	1. Sales revenue – net income	201	1	1,528,953	1,883,229
630 i 631	2. Change in value of inventories of finished goods and work in progress	202	2	-	-
62	3. Income from the use of own products, services and goods	203	3	-	-
	4. Other operating income (205 to 207)	204		13,549	784,465
64 i 65	a) Other income from regular operations	205	4	7,421	776,466
67, 691 i 692	b) Other operating income	206	5	6,128	7,999
68, sem 683 i 685	c) Income from value adjustment of assets	207	6	-	-
	5. Operating expenses (209+210+210a)	208		921,343	1,271,044
50 i 51	a) Costs of goods sold and costs of material	209	7	10,791	18,131
53, 54(dio) i 55	b) Other operating expenses (provisions and other operating expenses)	210	8	848,621	1,177,141
540	c) Depreciation	210a	9	61,931	75,772
	6. Costs of wages, salaries, and other personal expenses (212+213)	211		399,970	491,550
52 (dio)	a) Net costs of wages, salaries, and other personal expenses	212	10	307,315	377,272
	b) Cost of taxes and contributions (214 to 216)	213		92,655	114,278
52 (dio)	1/ Cost of taxes	214	11	23,455	21,675
52 (dio)	2/ Cost of contributions for pensions	215	12	65,979	88,432
52 (dio)	3/ Cost of contributions	216	13	3,221	4,171
	7. Expenses from value adjustment of assets (except for financial assets) (218 + 219)	217		-	-
580, 581, 582, 589 (dio)	a) Expenses from value adjustment of fixed assets (except for financial assets)	218	14	-	-
584, 589 (dio)	b) Expenses from value adjustment of current assets (except for financial assets)	219	15	-	-
57, 591 i 592	8. Other operating expenses	220	16	1,512	18,173
	I Operating profit/loss (201+202+203+204-208-211-217-220)	221		219,677	886,927
	9. Income from equity investment (223 to 225)	222		-	-
660 (dio)	a) Income from investment in subsidiaries' equity	223	17	-	-
661 (dio)	b) Income from investment in equity of other associated legal entities	224	18	-	-
669 (dio)	c) Income from investment in equity of legal entities that are not associated	225	19	-	-
	10. Income from other financial investments and loans (interests, exchange differences and effects of contracted risk hedges) (227 to 229)	226		1,584	-
660 (dio)	a) Income from other financial investments and loans from parent company and subsidiaries	227	20	1,584	-
661 (dio)	b) Income from other financial investments and loans from other associated legal entities	228	21	-	-
662 (dio), 663 (dio), 664 (dio), 669 (dio)	c) Income from other financial investments and loans from legal entities that are not associated	229	22	-	-
	11. Other income from interests, exchange differences and other effects of contracted risk hedges (231 to 233)	230		2,786,039	3,848,261
660 (dio)	a) Financial income from current receivables from parent company and subsidiaries	231	23	7,604	125,223
661 (dio)	b) Financial income from current receivables from other associated legal entities	232	24	227,452	390,978
662 (dio), 663 (dio), 664 (dio), 669 (dio)	c) Financial income from current receivables from legal entities that are not associated	233	25	2,550,983	3,332,060

	12. Value adjustment of short-term financial assets and financial investments that are part of current assets (235-236)	234			-	-
683, 685	a) Income from value adjustments of short-term financial assets and financial investments that are part of current assets	235	26		-	-
583, 585	b) Expenses from value adjustment of short-term financial assets and financial investments that are part of current assets	236	27		-	-
	13. Expenses due to interests, exchange differences and other effects of contracted risk hedges (238 to 240)	237			2,858,038	3,943,784
560	a) Expenses due to interests, exchange differences and other effects of contracted risk incurred with parent company and subsidiaries	238	28		239	-
561	b) Expenses due to interests, exchange differences and other hedging effects incurred with other associated entities	239	29		226,531	725,778
562, 563, 564, 569	c) Expenses due to interest, exchange differences and other effects of contracted risk incurred with entities that are not associated	240	30		2,631,268	3,218,006
	II. Financial profit/loss (222+226+230+234-237)	241			(70,415)	(95,523)
	III. Profit/loss from regular operations before tax (221 + 241)	242			149,262	791,404
690 – 590	IV. Net profit/loss of discontinued operations	243	31		-	-
	V. Profit/loss before tax (242+243)	244			149,262	791,404
	14. Tax expenses for the period (246+247)	245			14,911	94,770
721	Current income tax	246	32		14,911	95,000
722	Deferred tax income/expenses for the period	247	33		-	(230)
	15. Profit or loss after tax (244-245)	248			134,351	696,634
	VI. GROSS PROFIT/LOSS OF OTHER PROFIT/LOSS ITEMS / ASSOCIATED WITH CAPITAL / (250 to 257)	249			-	-
330	1. Changes in revaluation reserves in respect of property, plant, equipment, intangible assets and biological assets	250	34		-	-
331	2. Changes in unrealized gains and losses arising from translation of financial statements of foreign operations	251	35		-	-
332	3. Changes in unrealized gains and losses due to investments in equity instruments	252	36		-	-
333	4. Changes in actuarial gains and losses on defined benefit plans actuarial gains (or losses) in connection with defined pension benefit plans	253	37		-	-
334	5. Changes in share of other comprehensive income of the associate	254	38		-	-
335	6. Changes in unrealized gains and losses due to instruments for hedging net investments in foreign operations	255	39		-	-
336	7. Changes in revaluation reserves due to cash flow hedges	256	40		-	-
337	8. Other changes in unrealized gains and losses	257	41		-	-
	VII. DEFERRED TAX EXPENSES OR INCOME FOR THE PERIOD IN RELATION TO OTHER ITEMS OF PROFIT/LOSS/ ASSOCIATED WITH CAPITAL /	258				-
	VIII. NET PROFIT/LOSS OF OTHER PROFIT/LOSS ITEMS / ASSOCIATED WITH CAPITAL / (249-258)	259			-	-
	IX. NET COMPREHENSIVE INCOME (248+259)	260			134,351	696,634
	X. EARNINGS PER SHARE	261				
	1. Basic earnings per share	262				
	2. Reduced (diluted) earnings per share	263				
	XI. NET PROFIT/LOSS BELONGING TO THE OWNERS OF THE PARENT COMPANY	264				
	XII. NET PROFIT/LOSS BELONGING TO NON-CONTROLLING INTERESTS	265				

The form is in line with Article 4 of the Law on Accounting ("Official Gazette of Montenegro" No. 052/16) and DIRECTIVE 2013/34 / EU OF

Person responsible for preparation of the
financial statement

Legal representative

Podgorica
Date
9/30/2023

L.S.